

Date: 15 February 2024

Board of Directors resolutions' disclosure

The Board of Directors of Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Stock Exchange and the investors' community that it has resolved the following at the meeting of the Board of Directors held on 15 February 2024:

1. Approval of the audited financial statements of the Company for the year ended 31 December 2023 together with the Board of Directors' Report and the Corporate Governance Report, and recommendation for approval of the Shareholders in the forthcoming AGM.
2. Approval of the Management Discussion & Analysis Report.
3. Request the Shareholders in forthcoming AGM to authorize the Board of Directors' to determine and distribute cash dividends in June 2024 and December 2024, out of the retained earnings as per the audited financial statements for year ended 31 December 2023, provided that the aggregate amount shall not exceed 14 Baizas per share.
4. Approval to convene AGM of the Shareholders of the Company on 14 March 2024."
5. Approval of the resignation of Mr. Axel De Ghellinck as the Chairperson of the Company with effect from 16 February 2024 and the appointment of Mr. Julian Diaz as temporary Director and the Chairperson of the Company effective 16 February 2024.

Signed by:


Preetam Saraf
Company Secretary

